



SAVY INFRA AND LOGISTICS LIMITED

DIVIDEND DISTRIBUTION POLICY

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PREAMBLE:

The shares of Savy Infra and Logistics Limited (the “Company”) is going to be listed on Emerge platform of National Stock Exchange of India Limited, Mumbai. As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company is required to formulate a Dividend Distribution Policy which shall be disclosed in its Annual Report and on its website. The Board of Directors of the Company (“the Board”) has approved the Dividend Distribution Policy of the Company (“the policy”).

OBJECTIVE:

The Company strives for maximisation of shareholders’ value and believes that this can be attained by driving growth. The policy endeavours to strike an optimum balance between rewarding shareholders through dividend and ensuring that sufficient profits are retained for growth of the Company and other needs. The objective of the policy is to lay down a consistent approach to dividend declaration.

PARAMETERS FOR DIVIDEND DISTRIBUTION:

- The Company has only one class of shares i.e. Equity shares and, hence, the parameters disclosed hereunder apply to the same.
- The Board while considering payment of dividend for a financial year may, inter alia, consider the following factors:-
 - Profit for the financial year as well as general reserves of the Company;
 - Projections of future profits and cash flows;
 - Borrowing levels and the capacity to borrow;
 - Present and future Capital expenditure plans of the Company including organic/inorganic growth avenues;
 - Applicable taxes including tax on dividend o Compliance with the provisions of the Companies Act or any other statutory guidelines including guidelines issued by Govt. of India.
 - Past dividend trend for the Company and the industry;
 - State of economy and capital markets;
 - Any other factor as may be deemed fit by the Board.
- The profits for a year may be adjusted at the discretion of the Board, for the purpose, to exclude exceptional or one-off items or non-cash items resulting from change in law, accounting policies, accounting standards or otherwise.
- Dividend shall be recommended by the Board for approval for payment. However, the Board may also consider payment of interim dividend as and when it feels appropriate.

GENERAL:

- In the event of the policy being inconsistent with any new regulatory provision, such regulatory provision shall prevail upon the corresponding provision of this policy and the policy shall be construed to be amended accordingly from the effective date of such provision.
- The Company reserves its right to alter, modify, add, delete or amend any or all of the provisions of the policy as it may deem fit or in accordance with the guidelines as may be issued by SEBI, Government of India or any other regulatory authority. The change in the policy shall, however, be disclosed alongwith the justification thereof on the Company's website and in the ensuing Annual Report in accordance with the extant regulatory provisions.